

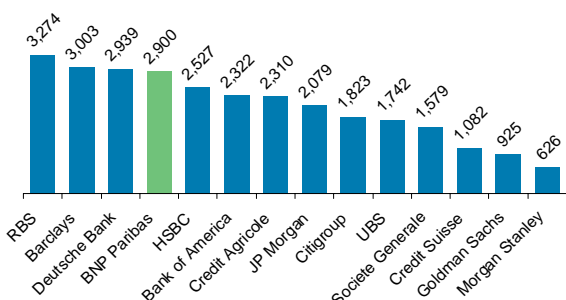


BNP Paribas: The bank for a changing world

Global Powerhouse

- BNP Paribas is one of the world's largest banks with three major business lines: Corporate & Investment Banking, Asset Management and Services and Retail Banking, providing a substantial diversified asset base.
- With offices in 83 countries on five continents and over 170,00 employees, BNP Paribas offers wide coverage of financial markets and an extensive global banking network. This international resource combined with local market knowledge enables BNP Paribas to serve the needs of its 16,000 corporate and institutional clients and 20 million retail customers worldwide.

Total Assets in USD Billion



Source: Bloomberg July 1st, 2009 as reported in latest report (where appropriate, exchange rates are determined as the one-day spot rate prior to the period end date). BNP Paribas total assets pre Fortis acquisition.

Ratings

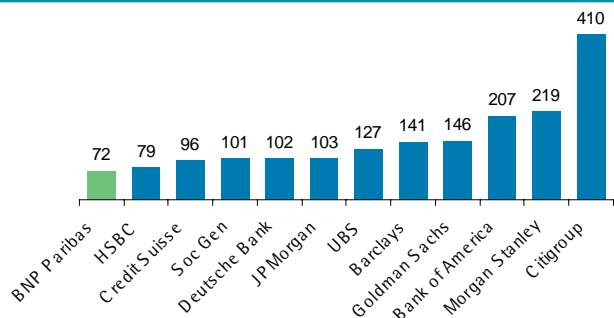
Institution	S&P Credit Rating	Moody's Credit Rating
BNP Paribas ¹	AA	Aa1
HSBC	AA	Aa2
Credit Agricole	AA-	Aa1
Deutsche Bank	A+	Aa1
Societe Generale	A+	Aa2
UBS	A+	Aa2
JP Morgan	A+	Aa3
Barclays	A+	A1
Credit Suisse	A	Aa2
Goldman Sachs	A	A1
RBS	A	A1
Bank of America	A	A2
Morgan Stanley	A	A2
Citigroup	A	A3

Source: Bloomberg, July 1st, 2009.

For S&P, rating for Long Term Foreign Issuer Credit is quoted. For Moody's, rating for Senior Unsecured Debt is quoted.

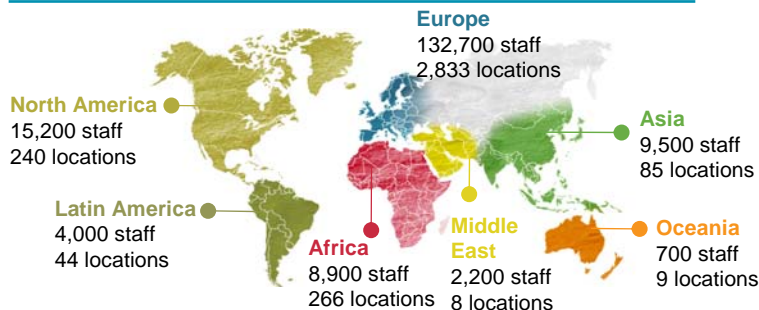
¹ "AA" (negative outlook) by Standard & Poor's Rating Group, a rating of "Aa1" (negative outlook) by Moody's Investor Service Ltd, and a rating of "AA" (negative outlook) by Fitch Ratings. A rating (1) is subject to downward revision, suspension or withdrawal at any time by the assigning rating organization(s) (2) does not take into account market risk or the performance-related risks of the investment and (3) is not a recommendation to buy, sell or hold securities.

Average Credit Default Spread

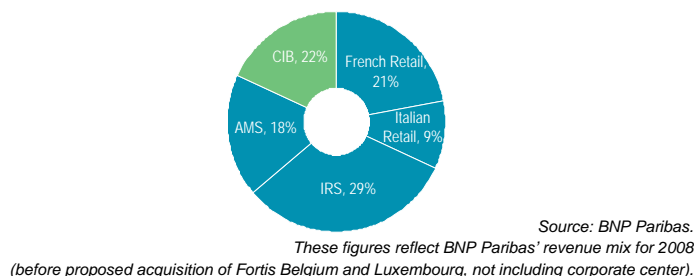


Average 5Y CDS Spread over the prior month (June 1st, 2009–July 1st, 2009)

An Extensive International Network



A Balanced Portfolio of Activities (Revenue Mix)



Source: BNP Paribas.

These figures reflect BNP Paribas' revenue mix for 2008 (before proposed acquisition of Fortis Belgium and Luxembourg, not including corporate center).

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Global Equities & Commodity Derivatives

Leading Expertise

- Global Equities & Commodity Derivatives (GECD) incorporates distinct yet complementary businesses: Equity Derivatives, Commodity Derivatives, BNP Paribas Securities Asia and Prime Brokerage. GECD offers a full range of products that can be customized to address the needs of financial institutions, hedge funds, corporate and retail clients worldwide.
- A pioneer and worldwide leader in Equity Derivatives with extensive global reach—there are over 1,500 GECD front-office professionals across five major regional platforms in New York, London, Paris, Hong Kong and Tokyo, serving clients in over 83 countries.
- State-of-the-art technology and process developed and maintained by over 1,500 middle-office, back-office and IT professionals, alongside dedicated resources with specialized expertise in compliance and securities law.

Overview of GECD Business Lines

Prime Brokerage

- Fully integrated technology platform offering a full suite of products and services, including a best-in-class trade execution system
- International presence combined with a true national footprint

Flow Derivatives

- Leader in Complex Flow and Exotics*
- Comprehensive coverage of developed and emerging markets

Global Execution Services

- Leading provider of Global Equity Execution Services
- Global reach to over 70 exchanges in 38 countries

Structured Solutions Group

- Award-winning structuring expertise
- Customized solutions as well as general offerings
- US and global underlyings
- Major provider of financing, hedging and capital structuring to the largest North American corporations
- Presence in New York and Sao Paulo

Commodity Indexed Transactions

- Complete provider of price risk management solutions and commodity investment products

Commodity Futures

- Full service energy and commodity listed contract
- Provider of margin finance

Asian Equity Research & Execution

- Integrated Asian broker with strong China experience
- Comprehensive, on-the-ground coverage of nine markets in Asia Ex-Japan

Recognized Leading Expert in Equity Derivatives



Equity Derivatives House of the Year, 2009



Index Innovation of the Year Americas, 2009



Best Equity Derivatives House, 2008



Best Equity Derivatives House of the Year, 2008



Most Innovative in Equity Derivatives, 2008

* According to Risk Institutional Investor End-User Survey 2009 and Risk Interdealer Rankings Sept. 08

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